



**Fergusson College (Autonomous)**

**Pune**

**Learning Outcomes-Based Curriculum  
for**

**F.Y.B.A. Economics**

**With effect from June 2019**

### Program Outcomes (POs) for B.A Programme

<b>PO1</b>	<b>Disciplinary Knowledge:</b> Demonstrate a blend of conventional discipline knowledge and its applications to the modern world. Execute strong theoretical and practical understanding generated from the chosen programme.
<b>PO2</b>	<b>Critical Thinking and Problem solving :</b> Exhibit the skill of critical thinking and use higher order cognitive skills to approach problems situated in their social environment, propose feasible solutions and help in its implementation.
<b>PO3</b>	<b>Social competence :</b> Express oneself clearly and precisely to build good interpersonal relationships in personal and professional life. Make effective use of linguistic competencies to express themselves effectively in real and virtual media. Demonstrate multicultural sensitivity in group settings.
<b>PO4</b>	<b>Research-Related Skills:</b> Seeks opportunity for research and higher academic achievements in the chosen field and allied subjects and is aware about research ethics, intellectual property rights and issues of plagiarism. Demonstrate a sense of inquiry and capability for asking relevant/appropriate questions; ability to plan, execute and report the results of an research project be it in field or otherwise under supervision.
<b>PO5</b>	<b>Personal and professional competence:</b> Equip with strong work attitudes and professional skills that will enable them to work independently as well as collaboratively in a team environment.
<b>PO6</b>	<b>Effective Citizenship and Ethics :</b> Demonstrate empathetic social concern and equity centred national development; ability to act with an informed awareness of moral and ethical issues and commit to professional ethics and responsibility.
<b>PO7</b>	<b>Environment and Sustainability :</b> Understand the impact of the scientific solutions in societal and environmental contexts and demonstrate the knowledge of, and need for sustainable development.
<b>PO8</b>	<b>Self-directed and Life-long learning:</b> Acquire the ability to engage in independent and life-long learning in the broadest context of socio-technological changes.

<b>Program Specific Outcomes (PSOs) for B.A. Economics</b>	
<b>PSO No.</b>	<b>Program Specific Outcomes (PSOs)</b> <b>Upon completion of this programme the student will be able to</b>
<b>PSO1</b>	<b>Academic Competence:</b> (i) To understand the behavioural dynamics in Indian and World economy. (ii) To inculcate the ability to explain core economic terms, concepts and theories.
<b>PSO2</b>	<b>Personal and Professional Competence:</b> (i) To apply both oral and written communication skills within the discipline.
<b>PSO3</b>	<b>Research Competence:</b> (i) To conduct preliminary economic analysis.
<b>PSO4</b>	<b>Entrepreneurial and Social Competence:</b> (i) To understand functioning and implementation of policies. (ii) To think critically about economic matters. (iii) To inculcate and apply communication skills to understand the social scenario and find solutions for social problems.

## Programme Structure

<b>F.Y. B.A.</b>		
<b>Semester</b>	<b>New CBCS Pattern</b>	<b>Old /Existing Pattern</b>
<b>Sem I</b>	Principles of Economics I ECO1101 (3 credits)	Principles of Economics I ECO1101 (3 credits)
<b>Sem II</b>	Principles of Economics II ECO1201 (3 credits)	Principles of Economics II ECO1201 (3 credits)
<b>S.Y. B.A.</b>		
<b>Sem III</b>	DSE 1A (4 credits) <b>ECO 2301:</b> Title: Micro Economics I	Special Paper 1 Title: Micro Economics I
	DSE 2A (4 credits) <b>ECO 2302:</b> Title: Macro Economics I	Special Paper 2 Title: Macro Economics I
	SEC 1A (3 credits) <b>ECO 2303:</b> Title: Banking and Financial Sector I	General Paper 2 Title: Banking and Financial Sector I
	SEC 2A (2 credits) (Value/Skill Based) <b>ECO 2304:</b> Title: Research Methods for Economics I	----
<b><i>Note: SEC 1A is CC '1 or 2' (General paper for other department students)</i></b>		
<b>Sem IV</b>	DSE 1B (4 credits) <b>ECO 2401:</b> Title: Micro Economics II	Special Paper 1 Title: Micro Economics II
	DSE 2B (4 credits) <b>ECO 2402:</b> Title: Macro Economics II	Special Paper 2 Title: Macro Economics II
	SEC 1B (3 credits) <b>ECO 2403:</b> Title: Banking and Financial Sector II	General Paper 2 Title: Banking and Financial Sector II
	SEC 2B (2 credits) (Value/Skill Based/ Field Work of SEC-1B) <b>ECO 2404:</b> Title: Research Methods for Economics II	----
<b><i>SEC 1B is CC-'1 or 2' (General paper for other department students)</i></b>		

## T.Y. B.A.

Semester	New CBCS Pattern	Old /Existing Pattern
<b>Sem V</b>	DSE 1C (4 credits) <b>ECO3501:</b> Title: International Economics I	Special Paper 3 Title: International Economics I
	DSE 2C (4 credits) <b>ECO3502:</b> Title: Public Finance I <b>OR</b> <b>ECO3505:</b> Elementary Quantitative Technique I	Special Paper 4 Elective Title: Public Finance I OR Elementary Quantitative Technique I
	SEC 1C (3 credits) <b>ECO3503:</b> Title: Economic Development & Planning I	General Paper 3 Title: Economic Development & Planning I
	SEC 2C (2 credits) (Value/Skill Based) <b>ECO3504:</b> Title: Project I (Book Review, Literature Review, Research Project, Case Study or Internship)	----
	<b>Note: SEC 1C is CC '1 or 2' (General paper for other department students)</b>	
<b>Sem VI</b>	DSE 1D (4 credits) <b>ECO3601:</b> Title: International Economics II	Special Paper 3 Title: International Economics II
	DSE 2D (4 credits) <b>ECO3602:</b> Title: Public Finance II <b>OR</b> <b>ECO3605:</b> Elementary Quantitative Technique II	Special Paper 4 Elective Title: Public Finance II OR Elementary Quantitative Technique II
	SEC 1D (3 credits) <b>ECO3603:</b> Title: Economic Development & Planning II	General Paper 3 Title: Economic Development & Planning II
	SEC 2D (2 credits) (Value/Skill Based/ Field Work of SEC-1B) <b>ECO3604:</b> Title: Project I (Book Review, Literature Review, Research Project, Case Study or Internship)	----
	<b>Note: SEC 1D is CC- '1 or 2' (General paper for other department students)</b>	

<b>F.Y. B.A. Semester I</b>		
<b>Title of the Course and Course Code</b>	<b>Principles of Economics-I (ECO1101)</b>	<b>Number of Credits : 03</b>
<b>Course Outcomes (COs)</b>		
<b>On completion of the course, the students will be able to:</b>		
CO1	Define the evolution of economic thought in the world.	
CO2	Interpret the basic economic problems faced by any economic unit.	
CO3	Articulate the elementary principles governing the functioning of the economy.	
CO4	Distinguish the rudimentary tools and methods used for economic analysis.	
CO5	Appraise of the basic tenets of economics and how they present themselves in our daily lives.	
CO6	Collect economic data.	

<b>Unit No.</b>	<b>Title of Unit and Contents</b>
<b>I</b>	<b>Economic Thoughts.</b> Plato, Aristotle, Medieval & Fall of Medieval Economic Thought, Mercantilism: Views on Trade, Money and Prices, Physiocracy: Natural Order, Net product and Circulation of wealth, Adam Smith – Theories of Value and Distribution, and canons of taxation, David Ricardo - Theory of Value and views on Distribution, Thomas Malthus – Population Theory, Marx's theory of surplus value.
<b>II</b>	<b>Introduction to Principles of Economics</b> Basic Economic Problems: Scarcity, Choice and Opportunity Cost: Production Possibility Frontier, Marginal Utility/Cost: Concept & Meaning, Role of Incentives, Role played by Government in markets, Concept of Standard of Living, Inflation , Tradeoff between inflation and unemployment

<b>III</b>	<b>Economics and its methods</b> The Scientific Method and role of assumptions, Positive Economics and Normative Economics, Variables- Dependent and Independent, Exogenous and Endogenous Basics of Graphs- One variable and two variable graphs, equation, meaning of slope and intercepts, Meaning of Equilibrium- Stable and Unstable, Time Series Analysis and cross sectional Analysis
<b>IV</b>	<b>Introduction to Microeconomics and Macroeconomics</b> <b>Microeconomics</b> Nature and importance of Microeconomics Static and dynamic analysis Use of Budget Constraints and Budget Line Meaning and utilization of Utility <b>Macroeconomics</b> Nature and importance of Macroeconomics Meaning of National Income National Income Aggregates (GDP, GNP, NDP, NNP), Nominal and Real Income, NI at Market prices and Factor Costs

#### References:

1. History of Indian Economic Thought - Amiya Kumar Dasgupta
2. History of Economic Analysis-Schumpeter
3. History of Economic Thought: a critical perspective- E.K.Hunt
4. A History of Economic Thought- V. Lokanathan- Chand Publication
5. History of Economic Thought- H.L.Bhatia-Vikas Publication
6. Principles of Economics- N. Gregory Mankiw
7. Macroeconomics, Dornbush Rudiger, Fischer
8. Principles of Microeconomics, HL Ahuja S. Chand Publication
9. Microeconomics Analysis, Hal R Varian
10. अंशलक्षी अर्थशास्त्र, डॉ. मुकुंद महाजन, निरालीपब्लिकेशन.
11. आधुनिकस्थूल अर्थशास्त्रप्रा. रामदेशमुख, विद्यापब्लिकेशन. नागपूर
12. आंतरराष्ट्रीय अर्थशास्त्र भोसले, काटे, फडकपब्लिकेशन,कोल्हापूर
13. अर्थिक विचारांचा इतिहास, प्रा. रायखेलकर,डॉ. दामजपब्लिकेशनविद्याबुस्क
14. अर्थिक विचारांचा इतिहास, पटवर्धन, विद्याधरमहादेव,पब्लिकेशननागपूरपिंपळपूरे.
15. अर्थिक विचारांचा इतिहास, Dr. J.F Patil, Phadake Prakash Kolhapure

<b>F.Y. B.A. Semester II</b>		
<b>Title of the Course and Course Code</b>	<b>Principles of Economics-II (ECO1201)</b>	<b>Number of Credits : 03</b>
<b>Course Outcomes (COs)</b> <b>On completion of the course, the students will be able to:</b>		
CO1	Identify the salient features of the Indian Economy and its historical context.	
CO2	Interpret the importance of the Agricultural and Industrial sectors to the Indian Economy and the problems plaguing them.	
CO3	Demonstrate the features of the Indian demography and the issues of poverty and inequality and how they create roadblocks to India's progress.	
CO4	Analyse functioning of the economy as a whole by studying the component markets.	
CO5	Review the basic functioning of Public finances in India.	
CO6	Compile historical evidence for various schools of thought in Economics.	

<b>Unit No.</b>	<b>Title of Unit and Contents</b>
<b>I</b>	<b>History of Indian Economy</b> Major features of the Economy at Independence, Indian economic structure- Pre-Independence, Dadabhai Naorojee and M.G Ranade, Gandhian Economic Thought, B.R Ambedkar- views on agriculture and development policy
<b>II</b>	<b>Indian Agriculture, Industry and Service Sector</b> Agriculture: nature and importance. Land use patterns, Trends in agriculture, Production and Productivity, cropping pattern, Land Reforms: Green Revolution, Rural Credit, Agriculture marketing, Mechanization, MSME: Meaning, importance and problems, Major industries in India: Iron and Steel, Textile, Sugar, cement and automobiles, Economic Infrastructure: Irrigation, Power, transport, communication, Banking and Insurance, Social Infrastructure: Health, Education, Housing and Sanitation.
<b>III</b>	<b>Indian Population and Poverty</b> Population in India Size and Growth Rate, Features and Problems of Indian Population



	Sex Composition Rural Urban Distribution Age Composition Density of population Occupational Distribution Population Policy 2000 Meaning and Concept of Poverty Estimation of Poverty Income Inequality- GINI index – Economic Inclusion (Policies) Sustainable Development –Meaning-Types-Need
<b>IV</b>	<b>Indian Public Finance</b> Indian Budget, Public Expenditure in India Composition, Causes of Growth in Public Expenditure. Public Revenue in India, Types of revenue, Types of revenue, Tax Structure Types of Taxes- Direct, Indirect, GST Public Debt in India-Meaning and Types Concept of Deficit Financing Central-State Financial Relations

### References:

1. Indian Economy: Performance & Policies- Uma Kapila
2. Ruddar Datt and K. P. M. Sundharam (2015), Indian Economy, S. Chand & Company Ltd. New Delhi.
3. Misra and Puri (2015), Indian Economy, Himalaya Publication House, Mumbai.
4. A N Agrawal- (2015), Indian Economy-Problems of Development and Planning, Wishwa Prakashan, New Delhi.
5. Indian Economy : Ramesh Singh Tata McGraw hill Publication New Delhi
6. Indian Economy : At glance -Pratiyogita Darapan Series New Delhi.
7. भारताचे कृषि-अर्थशास्त्र, डॉ. मुकुंद महाजन कॉन्टीनेटल प्रकाशन, पुणे.
8. भारतीय अर्थव्यवस्था, देसाई, भालेराव, निराली प्रकाशन, पुणे.
9. भारतीय अर्थव्यवस्था  
(संक्रमण आणि विकास), श्रीधर देशपांडे, वि. देशपांडे, हिमालया पब्लिकेशन नागपूर