



Deccan Education Society's
Fergusson College (Autonomous)
Pune

Learning Outcomes-Based Curriculum
for 3/4 years B. A. / B. A. (Honours) Programme
as per guidelines of
NEP-2020

for
F. Y. B. A. (Economics)
With effect from Academic Year
2024-2025

Program Outcomes (POs) for B.A. Programme

PO1	<p>Disciplinary Knowledge: Demonstrate a blend of conventional discipline knowledge and its applications to the modern world. Execute strong theoretical and practical understanding generated from the chosen programme.</p>
PO2	<p>Critical Thinking and Problem solving: Exhibit the skill of critical thinking and use higher order cognitive skills to approach problems situated in their social environment, propose feasible solutions and help in its implementation.</p>
PO3	<p>Social competence: Express oneself clearly and precisely to build good interpersonal relationships in personal and professional life. Make effective use of linguistic competencies to express themselves effectively in real and virtual media. Demonstrate multicultural Sensitivity in group settings.</p>
PO4	<p>Research-Related Skills: Seeks opportunity for research and higher academic achievements in the chosen field and allied subjects and is aware about research ethics, intellectual property rights and issues of plagiarism. Demonstrate a sense of inquiry and capability for asking relevant/appropriate questions; ability to plan, execute and report the results of an research project be it in field or otherwise under supervision.</p>
PO5	<p>Personal and professional competence: Equipwithstrongworkattitudesandprofessionalskillsthatwillenablethemtoworkindependentlyaswell as collaboratively in a team environment.</p>
PO6	<p>Effective Citizenship and Ethics: Demonstrateempatheticsocialconcernandequitycentrednationaldevelopment; abilitytoactwithaninformedawarenessofmoralandethicalissuesandcommittoprofessionalethics and responsibility.</p>
PO7	<p>Environment and Sustainability: Understandtheimpactofthescientificsolutionsinsocietalandenvironmentalcontextsanddemonstratetheknowledgeof, and need for sustainable development.</p>
PO8	<p>Self-directed and Life-long learning: Acquiretheabilitytoengageindependentandlife-longlearninginthebroadestcontextof socio-technological changes.</p>

Program Specific Outcomes (PSOs) for B.A. Economics

PSO No.	Program Specific Outcomes (PSOs) Upon completion of this programme the student will be able to
PSO1	Academic Competence: To understand the behavioral dynamics in Indian and World economy. To inculcate the ability to explain core economic terms, concepts and theories.
PSO2	Personal and Professional Competence: (i)To apply both oral and written communication skills within the discipline.
PSO3	Research Competence: (i)To conduct preliminary economic analysis.
PSO4	Entrepreneurial and Social Competence: To understand functioning and implementation of policies. To think critically about economic matters. To inculcate and apply communication skills to understand the social scenario and find solutions for social problems.

Fergusson College (Autonomous), Pune

NEP 2.0 Subject Credit Distribution Structure 2024-25

Department of Economics (Arts)

FYBASem - I	Theory / Practical	Paper Code	Paper Title	Credits	Exam type
Discipline Specific Core, DSC	Theory	ECO -1001	Principles of Economics I	4	CE +ESE
Open Elective- 1 (For other faculty)	Theory	ECO -1021	Introduction to Economics I	2	Only CE
FYBASem -II	Theory / Practical	Paper Code	Paper Title	Credits	Exam type
Discipline Specific Core, DSC	Theory	ECO -1002	Principles of Economics II	4	CE +ESE
Open Elective- 2 (For other faculty)	Theory	ECO -1022	Introduction to Economics II	2	Only CE

Head

Department of _____

Fergusson College (Autonomous), Pune
NEP 2.0 Paper Weightage Distribution 2024-25

Department of Economics

Class: F. Y. B. A. Sem. I

Paper Code: ECO - 1001

Paper Title: Principles of Economics I

Number of Credits: 4

Sr. No.	Course Outcome	Blooms Taxonomy level	Weightage in % (For Example)
1	CO-1: State the basic economic problems faced by any economic unit.	Remember	20
2	CO-2: Recognise the elementary principles governing the functioning of the economy.	Understand	20
3	CO-3: Interpret the rudimentary tools and methods used for economic analysis.	Apply	20
4	CO-4: Relate to the basic tenets of economics and how they present themselves in our daily lives.	Analyze	20
5	CO-5: Appraise the nuances of microeconomic functions	Evaluate	10
6	CO-6: Investigate economic data.	Create	10

Unit	Title and contents	CO	Weightage
Unit-1	Basic Principles of Economics 1.1. Basic Economic Problems: Scarcity, Choice and Opportunity Cost 1.2. Production Possibility Frontier 1.3. Marginal Utility/Cost: Concept & Meaning 1.4. Role of Incentives 1.5. Role played by Government in markets	CO 1, CO 2, CO 3, CO 4	25
Unit-2	Intermediate Principles of Economics 1.1. Demand and supply - market equilibrium with numerical 1.2. Concept of Standard of Living 1.3. Inflation 1.4. Tradeoff between inflation and unemployment	CO 1, CO 2, CO 3, CO 4	25
Unit-3	Economics and its Methods 2.1. The Scientific Method and role of assumptions 2.2. Positive Economics and Normative Economics 2.3. Variables- Dependent and Independent, Exogenous and Endogenous 2.4. Basics of Graphs- One variable and two variable graphs, equation, meaning of slope and intercepts. 2.5. Meaning of Equilibrium- Stable and Unstable	CO 3, CO 4, CO 6	25

	2.6. Time Series Analysis and cross sectional Analysis		
Unit-4	Introduction to Microeconomics 4.1. Nature and importance of Microeconomics 4.2. Static and dynamic analysis 4.3. Use of Budget Constraints and Budget Line 4.4. Meaning and utilization of Utility	CO 4, CO 5, CO6	25

Resources:

1. Principles of Economics- N. Gregory Mankiw
2. Principles of Microeconomics, HL Ahuja S. Chand Publication
3. Microeconomics Analysis, Hal R Varian
4. अंशलक्षी अर्थशास्त्र, डॉ. मुकुंदमहाजन, निरालीपब्लिकेशन.
5. आधुनिकस्थूल अर्थशास्त्रप्रा. रामदेशमुख, विद्यापब्लिकेशन. नागपूर
6. आंतरराष्ट्रीय अर्थशास्त्र भोसले, काटे, फडकपब्लिकेशन,कोल्हापूर
7. अर्थिक विचारांचा इतिहास, प्रा. रायखेलकर,डॉ. दामजपब्लिकेशनविद्याबुस्क
8. अर्थिक विचारांचा इतिहास, पटवर्धन, विद्याधरमहादेव,पब्लिकेशननागपूरपिंपळपूरे.
9. अर्थिक विचारांचा इतिहास, Dr. J.F Patil, Phadake Prakash Kolhapure

Class: F. Y. B. A. Sem. I

Paper Code: ECO - 1021

Paper Title: Introduction to Economics I

Number of Credits: 2

Sr. No.	Course Outcome	Blooms Taxonomy level	Weightage in % (For Example)
1	CO-1: Define the basic economic problems faced by any economic unit	Remember	40
2	CO-2: Explain difference between micro and macroeconomic behaviors	Understand	30
3	CO-3: Identify the salient features of the Indian Economy and its historical context.	Apply	30

	Title and contents	CO	Weightage
Unit-1	<p>Microeconomics and Macroeconomics</p> <p>1.1 Importance of Microeconomics and Macroeconomics</p> <p>1.2 Differences</p> <p>1.3 Production and Consumer behavior</p> <p>1.4 Optimization</p> <p>1.5 National income accounting</p> <p>1.6 Measures of national income</p> <p>1.7 Nominal and real variables</p> <p>1.8 Ex-post and ex-ante</p> <p>1.9 Fiscal and monetary policy</p>	CO 1, CO 2	50
Unit-2	<p>History of Indian Economy</p> <p>2.1 Major features of the Economy at Independence, Indian economic structure Pre-Independence</p> <p>2.2 Dadabhai Naorojee – Drain Theory</p> <p>2.3 Gandhian Economic Thought</p> <p>2.4 B.R. Ambedkar – views on agriculture and development policy</p> <p>2.5 Sen-Bhagwati Argument – Infant industry argument</p>	CO 1, CO 3	50

Resources:

1. History of Indian Economic Thought - Amiya Kumar Dasgupta
2. History of Economic Analysis-Schumpeter
3. History of Economic Thought: a critical perspective- E.K.Hunt
4. A History of Economic Thought- V. Lokanathan- Chand Publication
5. History of Economic Thought- H.L.Bhatia-Vikas Publication
6. Principles of Economics- N. Gregory Mankiw
7. Principles of Microeconomics, HL Ahuja S. Chand Publication
8. Microeconomics Analysis, Hal R Varian

9. अंशलक्षी अर्थशास्त्र, डॉ. मुकुंदमहाजन, निरालीपब्लिकेशन.
10. अर्थिक विचारांचा इतिहास, पटवर्धन, विद्याधरमहादेव,पब्लिकेशननागपूरपिंपळपूरे.
11. अर्थिक विचारांचा इतिहास, डॉ. जे एफ पटेल ,फडके प्रकाशन कोल्हापूर
12. आर्थिक विचारांचा इतिहास : पाश्चात्य आणि भारतीय , डॉ सुरेखा रोंगटे , प्रकाशन गोंदण क्रिएशन पुणे ४४

Sr. No .	Course Outcome	Blooms Taxonomy level	Weightage in % (For Example)
1	CO-1: Appraise of the basic tenets of economics and how they present themselves in our daily lives.	Remember	20
2	CO-2: Analyse functioning of the economy as a whole by studying the component markets.	Understand	20
3	CO-3: Demonstrate the features of the Indian demography and the issues of poverty and inequality and how they create roadblocks to India's progress.	Apply	20
4	CO-4: Review the basic functioning of public finances in India.	Analyze	20
5	CO-5: Review the basic functioning of International Economics	Evaluate	10
6	CO-6: Investigate economic data.	Create	10

Unit	Title and contents	CO	Weightage
Unit-1	Introduction to Macroeconomics 1.1 Nature and importance of Macroeconomics 1.2 Meaning of National Income 1.3 National Income Aggregates (GDP, GNP, NDP, NNP) 1.4 Nominal and Real Income 1.5 NI at Market prices and Factor Costs	CO 1, CO 2	25
Unit-2	Population and Poverty 2.1 Population in India Size and Growth Rate 2.2 Features and Problems of Indian Population 2.2.1 Sex Composition 2.2.2 Rural Urban Distribution 2.2.3 Age Composition 2.2.4 Density of population 2.2.5 Occupational Distribution 2.3 Population Policy 2000 2.4 Meaning and Concept of Poverty 2.5 Estimation of Poverty 2.6 Income Inequality- GINI index – Economic Inclusion (Policies) 2.7 Sustainable Development –Meaning-Types-Need.	CO 1, CO 3, CO 6	25
Unit-3	Public Finance 3.1 Current Indian Budget 3.2 Public Expenditure in India 3.2.1 Composition	CO 1, CO 4, CO 6	25

	3.2.2 Causes of Growth in Public Expenditure 3.3 Public Revenue in India 3.3.1 Types of revenue 3.3.2 Tax Structure 3.3.3 Types of Taxes- Direct, Indirect, GST 3.4 Public Debt in India-Meaning and Types 3.5 Concept of Deficit Financing		
Unit-4	Introduction to International Economics 4.1 International economics- meaning, Scope & Importance 4.2 Inter-regional Trade, International trade, 4.3 Differences and similarities between Inter-regional and international trade, 4.4 Effects on international events 4.5 Absolute advantage and comparative advantage	CO 1, CO 5	25

Resources:

1. Macroeconomics, Dornbush Rudiger, Fischer
2. Indian Economy: Performance & Policies- Uma Kapila
3. RuddarDatt and K.P.M.Sundharam (2015), Indian Economy, S.Chand& Company Ltd.NewDelhi.
4. Misra and Puri (2015), Indian Economy, Himalaya Publication House, Mumbai.
5. A N Agrawal- (2015), Indian Economy-Problems of Development and Planning, WishwaPrakashan, New Delhi.
6. Indian Economy : Ramesh Singh Tata MaGraw hill Publication New Delhi
7. Indian Economy : At glance -Pratiyogita Darapan Series New Delhi.
8. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
9. 5. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
10. भारताचे कृषि-अर्थशास्त्र, डॉ. मुकुंदमहाजन कॉन्टीनेटल प्रकाशन, पुणे.
11. भारतीय अर्थव्यवस्था, देसाई, भालेराव, निराली प्रकाशन, पुणे.
12. भारतीय अर्थव्यवस्था (संक्रमण आणि विकास), श्रीधर देशपांडे, वि. देशपांडे, हिमालया पब्लिकेशन नागपूर

Class: F. Y. B. A. Sem. II

Paper Code: ECO - 1022

Paper Title: Introduction to Economics II

Number of Credits: 2

Sr. No.	Course Outcome		Blooms Taxonomy level	Weightage in % (For Example)
1	CO-1:	Interpret basics of financial planning	Remember	30
2	CO-2:	Understand the difference between growth and development.	Understand	40
3	CO-3:	Identify the importance of Human development in the process of economic development	Apply	30

Unit	Title and contents	CO	Weightage
Unit-1	<p>Introduction to Financial Literacy</p> <p>1.1 Importance of saving and investment</p> <p>1.2 Financial planning</p> <p>1.3 Returns, earnings, compounding effect</p> <p>1.4 Marshmallow test</p> <p>1.5 Income statement, balance sheet</p> <p>1.6 Money, interest rate, inflation, exchange rate</p> <p>1.7 Wealth creation, time value</p>	CO 1, CO 3	50
Unit-2	<p>Economic Development and Growth</p> <p>2.1 Meaning of Economic Development and Growth</p> <p>2.2 Indicators of Economic Growth and development</p> <p>2.3 Differences between Economic Development & Growth</p> <p>2.4 Measurement of economic growth and international comparison</p> <p>2.5 The concept of human development and Human Development Index</p>	CO 2, CO 3	50

Resources:

1. Frederic S. Mishkin, Economics of Money, Banking and Financial Markets, The, 11th Edition, 2009, Pearson
2. Principles of Economics- N. Gregory Mankiw
3. Todaro, Michael P. and Stephen C. Smith, Economic Development, 8e. Delhi: Pearson Education, 2003.
4. Thirlwall, A.P. Growth and Development 8e. New York: Palgrave MacMillan, 2005.
5. Misra, S. K. and Puri, Growth and Development, Mumbai: Himalaya Publishers, 2005.
6. Jhingan M.L. (1982) The Economics of Development and Planning. Vrindo Publication (P) Ltd.