

### **Deccan Education Society's**

## Fergusson College

Pune - 411 004, Maharashtra State, INDIA.



An Autonomous College (under Savitribai Phule Pune University, Pune)

( IDNo. PU / PN / AS / 002 /1885) NAAC Accredited "A" Grade; CGPA3.62

College with Potential for Excellence (UGC) | DST FIST Supported College | DBT-STAR College | Heritage Status by UGC

20/10/2021

#### **INNOVISION 2021**

We, at Fergusson College (Autonomous) Pune envisage an Atmanirbhar Bharat wherein we as a nation will be able to enhance our contribution to the global economy. This can be made possible only through the promotion of entrepreneurship development and a visionary mind set. Entrepreneurs need to be innovators, visionaries and good leaders.

To encourage this idea, we have set up an Incubation, Start up and Training Program cell (ISTP) under which we organize various events in association with various industries and organizations. Wadhwani Foundation is one such not-for-profit California based organization, who aims in accelerating economic development by job creation in India through large scale initiatives like entrepreneurship and small business growth.

Enzene Biosciences limited is a subsidiary of Alkem Laboratories and involved in development of pre-clinical and clinical drug molecules. It has state-of-art research facility, advanced analytical technologies, and expertise in development of cost effective biosimilars and therapeutics. Innovation and entrepreneurship being core values of Enzene Biosciences, Fergusson College and Enzene Biosciences, have come together for this common interest by hosting a competition called INNOVISION 2021.

INNOVISION 2021 is a state level intercollegiate competition with a focus on "ideas and innovation" for enterprising UG and PG students from Science and Arts. The main purpose of this competition is to provide a platform to students to showcase their ideas which can then be translated into a business venture. Fergusson College (Autonomous) Pune will provide business incubation facilities such as premises, laboratories, IT services, training and mentoring to the selected students.

#### **Objectives of Innovision 2021:**

- To identify highly motivated young innovators.
- To give the students opportunity to present their ideas in front of industry experts.
- To develop entrepreneurship through mentoring provided by experts from academia and industry.
- To encourage UG and PG students to consider business as a career option.
- To support potential ideas and convert them into profitable business ventures by providing guidance for IPR, market research, technology development, finances and advertisin

#### **Timeline:**

- Submission of idea in given format: by 20<sup>th</sup> November 2021
- Presentation of selected ideas and announcement of results: Second week of December
   2021 (final date will be announced in the last week of November 2021)

#### Note:

- Registered UG/PG students (Science and Arts) from all colleges in Maharashtra state are eligible to submit ideas.
- Individuals or groups of up to five students can work together to develop the business idea and participate in the competition.
- Ideas need to be submitted in the given format mentioned in the guidelines.
- The business idea needs to be realistic, that is, it should be a venture which can be run and managed by students.
- Business idea in the prescribed format should be sent on innovision2021@fergusson.edu
   by 20<sup>th</sup> November 2021

#### **Guidelines for idea submission**

- Students need to submit two-page executive summary. The summary should be a description of the business idea typed in 1.5 spacing and 12-point Times New Roman font and should include following information:
  - > Title of the idea
  - > Rationale for choosing the idea
  - > Relevant target group
  - > Expected outcome
  - > Team size (if it is a group endeavor)
  - > Action plan
- Entry form for individual and group entry is attached herewith.
- The executive summary can be written in English, Hindi or Marathi
- Students from Science background can apply for ideas in Arts category and vice-versa.
- Ideas will be judged by a panel of industry experts.
- Students whose ideas are selected, will get an intimation by 30<sup>th</sup> Nov 2021 and will be called for presentation of their idea in second week of December 2021.
- Three best ideas will be awarded trophy, certificate and cash prize as follows:

1stPrize: Rs. 30,000/ 2ndPrize: Rs. 25,000/ 3rdPrize: Rs. 20,000/-

- Seed money of the amount Rs. 50,000/- will be provided to all the winners subject to their agreement with Fergusson College.
- Winners will get guidance from the experts at Fergusson College and various industries.

#### Terms and conditions:

- The idea must be original and should not be copied in either full or part. If it is
  noticed at any given point of time that the idea is not original, the entry will be
  disqualified and the applicant will be debarred from the competition.
- The applicants need to provide current, complete, and accurate information as required in the registration form.
- All details submitted in the application form as well as subsequent presentations will be treated as confidential. All reviewers will sign CDA/NDA. However, the responsibility of protecting information prior to putting it out in the application form or sharing it with anyone lies completely with the applicant and we strongly recommend that any applicant that has any concerns regarding Intellectual Property (IP) protection and disclosure of information should contact an appropriate and competent IP counsel before filling in the application.
- The applicants must regularly check their registered email and the official website of this competition for any announcements or updates.
- Only the selected applicants will be notified by email. It is the responsibility of the
  applicant to check their emails regularly around the date of "notification of
  acceptance". The selected applicants who do not respond to the notification of
  acceptance email will not be followed up further after a waiting period of three days.
- The decision of the organizers will be final and binding.
- The applicants will have to agree to all the terms and conditions herein as well as those that the organizers may put in during the competition.
- Since seed money will be provided by Fergusson College for development of the idea, the IPR for the formulated idea will be jointly owned by the students and the College (National Innovation and Startup Policy 2019).

Monica Joshi Co-ordinator, Innovision 2021

Dr. Sanket Tembe Co-ordinator, Innovision 2021

Dr. Ravindrasing Pardeshi

Principal,

Fergusson College (Autonomous)

# Deccan Education Society's Fergusson College (Autonomous)

## Innovision 2021: Idea and Innovation Competition for Students Entry Form (For Individual Entry)

1.	Name of student:			
2.	Class:			
3.	Stream: Science / Arts/ Vocational:			
4.	College / Institute:			
5.	Email address:			
6.	Contact number:			
7.	Title of project:			
8.	Broad area of proposed idea:			
	Agriculture Information and Community Health and Pharmaceutical Energy, Environment and V Education Clinical and Industrial Psyc Tourism Other Innovations	ls Waste Management		
Signature of student:				
	Forwarded through:			
	Principal of the Institute			
	(Name and Signature)	Seal of Institute		

## Deccan Education Society's Fergusson College (Autonomous)

## Innovision 2021: Idea and Innovation Competition for Students Entry Form (For Group Entry)

1.	Name	s of participants:		
	i)	Participant 1 (group leader):		
	ii)	Participant 2:		
	iii)	Participant 3:		
	iv)	Participant 4:		
	v)	Participant 5:		
2.	Class	of group leader:	Stream: Science/Arts/ Vocational	
3.	Colleg	College / Institute:		
4.	Email ID and contact number of group leader:			
5.	Title of project:			
6.	Broad	area of proposed idea:		
		Agriculture Information and Communication Health and Pharmaceuticals Energy, Environment and Was Education Clinical and Industrial Psychol Tourism Other Innovations	ite Management	
Signat	ure of g	group leader:		
	Forwa	rded through:		
	-	pal of the Institute e and Signature)	Seal of Institute	